

*FINANCE REPORT – BRAMPTON PARISH COUNCIL*

*APRIL 2023*

The 2022/23 financial year was impacted by the cost-of-living crisis as well as the seemingly spiralling costs of making the new Lady Olivia Centre 'fit for purpose'.

Facilities in the village are subsidised from the parish council tax to keep them maintained for the benefit of the Brampton community.

Larger items of capital expenditure for this financial year have included the following:

Lady Olivia Centre (Brampton Park) – The ongoing fit-out for this new centre including the specialist lighting and an improved kitchen.

We have provided support for the 'Hub' which caters for the ever-increasing needs of the community as well as providing a 'Warm Space' during the winter severe cold spells.

The Parish Council holds reserves to act as a cushion for future developments required due to the continuing growth of our village and again this year, we have earmarked some of that reserve to supplement next years' expenditure budget which has allowed the precept requirement to be reduced – Hopefully this will go some way to help ease the burden of the ongoing spiralling inflation costs for families.

The Parish Council will continue to utilise the Community Infrastructure Levy (CIL) funding we have received to add, improve, and maintain the village facilities.

Regarding the 2023/24 Financial years' budget:

Expenditure budget = £460,457 (which include £85,458 from our reserve)

Precept = £314,706. Cost per Band D property is £124.49 (an increase of £1.85 from last year)

Although not completed at the time of writing, we again expect to be given a clean bill of health from our external auditor. My thanks for this go to our Clerk and her assistant for their continuing excellent work – The Clerk is the Responsible Finance Officer for the Parish Council.

I would also like to take this opportunity to thank my fellow councillors on the Finance sub-committee for their continued support.

The external auditor is appointed by Audit Commission for the purpose of auditing the Brampton Parish Councils' Annual Return.