



Minutes of the **Finance Committee meeting**  
 held on **Tues 10<sup>th</sup> of October 2023 at 7pm**  
 at the Memorial Centre, Thrapston Road, Brampton.

**Present:** Jon Chitty, Chair (JC), Billy Blissett (BB), John Childs (JRC), Alan Mellor (AM), Liz Ruston (LR), Mike Shellens (MS).

**1. To receive apologies.**

Nigel Maggs

**2. Declarations of Interest.**

JC as mentioned in 'receipts' being a hirer of the Memorial Centre.  
 JRC re: item 3.

**3. To receive and approve the minutes of the meeting held on the 19<sup>th</sup> of July 2023.**

AM proposed acceptance of the minutes as being a true representation of the meeting.

**4. To receive and approve the July payments and note receipts.**

AM proposed retrospective approval for the payments, seconded by LR. All agreed.  
 The receipts were noted.

**5. To receive and approve the August payments and note receipts.**

BB proposed retrospective approval of the payments, seconded by JRC. All agreed.  
 The receipts were noted.

**6. To receive and approve the September payments and note receipts.**

The Clerk was asked to produce a statement of payments made to CB services.  
 AM then proposed retrospective approval of the accounts, seconded by BB. All agreed.  
 The receipts were noted.

**7. Bank Balances to the 30<sup>th</sup> of September 2023.**

		% Interest	<u>Liquidity</u> <u>timescale</u>
Cash Book 1: Unity Trust Current Acc:	<b>36,944.81</b>	<b>0.00</b>	
Cash Book 2: Unity Trust Deposit Acc.	<b>517,589.18</b>	<b>2.60</b>	
<b>Sub Total</b>	<b>554,533.99</b>		
<b>Investments</b>			
CCLA	<b>200,000.00</b>	<b>5.11</b>	
Cambridge Building Society	<b>87,401.05</b>	<b>1.60</b>	90 days
Cambridge & Counties Bank	<b>90,589.67</b>	<b>4.05</b>	60 days
<b>Sub Total</b>	<b>377,990.72</b>		

# BRAMPTON PARISH COUNCIL

CHAIRMAN: Alan Mellor

Ear Marked	
CIL held as at 30.09.23	284,565.80
Remaining Precept	-52,451.00
Toward Refurb of CC	125,000.00
Toward new clerk costs	-5,000.00
<b>Sub Total</b>	<b>467,016.80</b>
<b>Total General Reserves Held at 30.09.2023</b>	<b>465,507.91</b>

2 of 6 mth

The balances were noted.

## 8. CIL

### CIL SUMMARY

	Received	Paid Out	Sub Total
Received 2015/16 to Apr 23	715,052.47		
Paid out to 30.09.23		430883.75	
	715,052.47	430,883.75	284,168.72

The CIL summary was noted.

### 9. Preliminary discussions regarding the 2024/25 budgets and precept.

Following a discussion, it was agreed to recommend to the full Parish Council that the subsidy made toward the budget be dropped from £85k to £60K in the 2024/25 financial year, then to £40K the following year dropping to zero in the 2026/27 financial year JC will prepare a spreadsheet showing present costs over budget figures.

### 10. Decision required regarding the receipt of cheques going forward.

It was agreed that the Parish Council would continue to receive cheques as it was usually the more elderly groups/persons who preferred to pay using this method. To remove the facility might limit certain persons being able to use the facilities.

### 11. To consider quotes received for new doors at the Memorial Centre and the Lady Olivia Centre.

The quotes had been amended to show Brampton Parish Council as the addressee, with more clarity showing which item referred to which centre. The Clerk will check previous meeting minutes to confirm the quote had been accepted by the Parish Council.

### 12. To note information received from the CCLA regarding changes to our account.

The information was not available at the meeting. The Clerk will circulate this to members.

The meeting was closed at 8pm.

Signed:  
Chair

Date: