

BRAMPTON PARISH COUNCIL

CHAIRMAN: Alan Mellor



6th November 2024

Draft Minutes of the Finance Committee held on Tuesday 5th November at 7.00pm in the Memorial Centre, Thrapston Road.

Present: Jon Chitty Chair (JC), Liz Ruston (LR), Mike Shellens (MS), Mike Bainbridge (JMB) and Nigel Maggs (NM).

In attendance: Malcolm Ryman (MPR), Paula Moore (Assistant Clerk) and Susie Caney (Clerk).

- 1. Apologies.**
Apologies of absence received from Alan Mellor. John Childs was noted absent.
- 2. Declarations of Interest.**
None.
- 3. To receive and approve the minutes of the meeting held on 19th September 2024.**
The minutes were proposed as a true record by JMB, seconded by LR and duly signed by the Chair.
- 4. To receive and approve the minutes of the meeting held on 14th October 2024.**
The minutes were proposed as a true record by JMB, seconded by LR and duly signed by the Chair.
- 5. To approve September payments, note receipts and review any questions raised.**
NM proposed acceptance of the September reports, seconded by JMB.
- 6. To approve October payments, note receipts and review any questions raised.**
The report was unavailable ahead of the meeting. This will be carried forward to the next Finance committee meeting.
- 7. Bank balances to 31st October.**
See table on next page.

Brampton Parish Council - Bank Account Balances

as at 31.10.2024

		% Interest	Liquidity timescale	31.03.24
Cash Book 1: Unity Trust Current Acc:	27,977.36	0.00		40,721.47
Cash Book 2: Unity Trust Deposit Acc.	700,051.50	2.75		552,115.21
Sub Total	728,028.86			592,836.68
Investments				
CCLA	200,000.00	5.27		200,000.00
Cambridge Building Society	89,533.52	3.10	90 days	89,533.52
Cambridge & Counties Bank	94,149.59	4.05	60 days	90,589.67
Sub Total	383,683.11			380,123.19
Total of all holdings	1,111,711.97			972,959.87
Ear Marked				
CIL held as at 31.10.24	-268,158.27			-292,515.28
Remaining Precept	107,000.00	4 of 12 months		-78,676.50
Toward new clerk costs	-5,000.00			-125,000.00
Sub Total	-166,158.27			-501,191.78
Total General Reserves Held at 31.10.2024	945,553.70			

JC proposed acceptance of the figures as stated, seconded by NM and agreed by all.

8. CIL.**CIL SUMMARY**

	Received	Paid Out	Sub Total
Received 2015/16 to June 24	751,265.09		
Paid out to 31.10.2024		483,106.82	
	751,265.09	483,106.82	268,158.27
Spend due by 31.03.24			125,477.57
Additional spend due by 31.03.25			338,722.36
(so total spend by March 25 from 31.08.24 is)			464,199.93

9. To review and approve the 2025/26 budgets.

The proposed budget figures were reviewed and discussed. Members agreed for the Clerk and JC to meet separately to finalise the details ahead of the November Parish Council meeting.

10. To review and approve the 2025/26 precept submission.

The deadline for the submission is 17th January, therefore it was agreed to review this following the finalised budget after the November Parish Council meeting.

11. To review the draft Grant Giving Policy and application form.

LR proposed acceptance of the policy, seconded by JMB and agreed by all. This will be recommended for adoption by the Parish Council.

- 12. Following the September Parish Council meeting (minute ref 153/09/24.1) approval for a grant payment of £600 to the Events Team for the Christmas Fayre deposit.**
Members discussed the request for a grant payment and asked the Clerk to request information regarding fundraising by the Events Committee ahead of making any formal decision.
- 13. To consider acceptance of the quotation for pigeon netting to Memorial Centre.**
Members agreed acceptance of the quote and the Clerk will schedule the work in as soon as possible.
- 14. To consider acceptance of moving from Rialtas desktop to Rialtas Cloud financial software.**
Members approved acceptance of the Rialtas Cloud quote for three users.
- 15. To consider a donation of £40 to the Royal British Legion for two poppy wreaths.**
Members approved payment of £40 to the RBL for supplying a wreath for the Parish Council and King's Representative for Sunday 10th November.

Meeting closed at 8.05pm