

# BRAMPTON PARISH COUNCIL

CHAIRMAN: Alan Mellor



Minutes of the **Finance Committee** Meeting  
held on  
**Tues 14<sup>th</sup> of November at 7pm**  
at the Memorial Centre, Thrapston Road, Brampton.

**Present:** Jon chitty, chair (JC), Mike Bainbridge (JMB), John Childs (JRC),  
Nigel Maggs (NM), Liz Ruston (LR), Mike Shellens (MS).

**In Attendance:** Tess Rogers, Clerk

1. To receive apologies.  
Alan Mellor
2. Declarations of Interest.  
None received.
3. To receive and approve the minutes of the meeting held on the 10th October 2023.  
Mike Bainbridge said that he had been omitted as being present. With this correction made by hand JMB proposed acceptance of the minutes as being a true record of the meeting, This was seconded by LR and agreed by all.
4. To receive and approve the October payments and note receipts.
  - 4.1 It was noted that there is a significant amount of the budget set aside for S137 expenditure still remaining. It was agreed to continue to budget against this cost code but reduce the figure.
  - 4.2 It was agreed to recommend to the Parish Council that the Brampton Magazine be published bi monthly rather than monthly. There is a substantial amount of duplicated editorial each month.
  - 4.3 MS requested a six monthly report be received from the Village Hub to substantiate the annual budget provided by the Parish Council.
  - 4.4 The bookings Clerk will be asked to provide detail of the £15.00 payment received against invoice number 2233.
  - 4.5 JMB recommended acceptance of the receipts and payments, seconded by LR and agreed by all.

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## 5. Bank balances to the 31<sup>st</sup> of October 2023.

### Brampton Parish Council - Bank Account Balances

as at 31.10.2023

		% Interest	<u>Liquidity timescale</u>
Cash Book 1: Unity Trust Current Acc:	<b>47,681.00</b>	<b>0.00</b>	
Cash Book 2: Unity Trust Deposit Acc.	<b>648,716.68</b>	<b>2.75</b>	
<b>Sub Total</b>	<b>696,397.68</b>		
<b>Investments</b>			
CCLA	<b>200,000.00</b>	<b>5.26</b>	
Cambridge Building Society	<b>87,401.05</b>	<b>1.60</b>	90 days
Cambridge & Counties Bank	<b>90,589.67</b>	<b>4.05</b>	60 days
<b>Sub Total</b>	<b>377,990.72</b>		
<b>Ear Marked</b>			
	-		
CIL held as at 31.10.23	<b>287,654.53</b>		
	-		
Remaining Precept	<b>183,578.50</b>	<b>7 of 12 mth</b>	
	-		
Toward Refurb of CC	<b>125,000.00</b>		
Toward new clerk costs	<b>-5,000.00</b>		
	-		
<b>Sub Total</b>	<b>601,233.03</b>		
<b>Total General Reserves Held at 31.05.2023</b>	<b>473,155.37</b>		

Noted.

## 6. CIL

	Received	Paid Out	Sub Total
Received 2015/16 to Oct 23	<b>718,610.23</b>		
Paid out to 31.10.23		430955.70	
	<b>718,610.23</b>	<b>430,955.70</b>	287,654.53

Community Infrastructure Levy payments and receipts were noted.

## 7. To finalise the budget for the 2024/25 financial year.

JC presented a spreadsheet showing projected budget figures running to 2028/29 should these continue to receive a subsidy from the general reserve. Although the subsidy would be reduced over to £40,000 going forward from 2025/26.

A discussion was held, and it was agreed that, using current day figures of income over expenditure a subsidy should not be required if the current trend continues. MS said that he would like some further clarity prior to a final budget figure being agreed at the next Parish Council meeting and he and JC would work together to provide this.

## 8. To agree upon a Precept figure for the 2024/25 financial year to be recommended to the Parish Council at its' November meeting.

Once clarity is provided as at 7 above, it is anticipated that a recommendation to increase the current precept by two percent will be made. Therefore, a figure of £321,000.

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Clerk: Tess Rogers

**BRAMPTON PARISH COUNCIL**

*CHAIRMAN: Alan Mellor*

The meeting was closed at 8.20pm.

Signed:  
Chair

Date: